

Table 1

**2015 - 2020 PROJECTION
Base Projection**

ASSUMPTIONS										
	Biennial Budget			Biennial Budget		Biennial Budget		Biennial Budget		
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	Actual	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
6	Third Friday PK-12 Enrollment FTE	2,650	2,663	2,710	2,711	2,648	2,603	2,575	2,553	2,508
7	Third Friday 4K Enrollment FTE	110	124	115	100	95	95	95	95	95
8	Summer Enrollment FTE	96	121	115	90	134	121	121	121	121
10	Revenue Cap Enrollment FTE	2,772	2,797	2,835	2,852	2,839	2,797	2,754	2,720	2,688
11	Revenue Cap Per FTE	\$9,879.61	\$9,353.57	\$9,421.67	\$9,496.67	\$9,628.03	\$9,640.11	\$9,640.11	\$9,640.11	\$9,640.11
12	Revenue Cap \$ Increase Per Student	\$200.00	-\$526.04	\$68.10	\$75.00	\$131.36	\$12.08	\$0.00	\$0.00	\$0.00
13	Revenue Cap % Increase To Per Student Amount	2.11%	2.07%	-5.32%	0.73%	1.38%	0.13%	0.00%	0.00%	0.00%
15	Referendum Amount to Exceed Revenue Cap	\$694,000	\$694,000	\$694,000	\$694,000	\$1,750,000	\$1,750,000	\$1,750,000	\$0	\$0
16	Per Pupil Adjustment Aid	\$0	\$0	\$141,750	\$214,125	\$425,850	\$419,550	\$413,100	\$408,000	\$403,200
18	Total Revenue Cap	\$28,192,848	\$26,887,858	\$27,406,494	\$28,039,235	\$29,374,410	\$29,523,141	\$29,127,905	\$26,876,619	\$26,529,575
19	Total Revenue Cap Increase (Incl Exemptions)	3.80%	-4.63%	1.93%	2.31%	4.76%	0.51%	-1.34%	-7.73%	-1.29%
21	Wage & Salary Increase					1.50%	1.50%	1.50%	1.50%	1.50%
23	Open Enrollment FTE - IN	134.2	161.8	167.8	181.2	178.4	189.0	186.0	187.0	188.0
24	Open Enrollment FTE - OUT	51.4	57.6	67.1	93.6	94.9	107.9	105.9	106.9	100.9
25	Open Enrollment FTE - NET	82.8	104.2	100.7	87.6	83.5	81.1	80.1	80.1	87.1
26	Open Enrollment Transfer Amount	\$6,665	\$6,867	\$6,335	\$6,485	\$6,635	\$6,635	\$6,635	\$6,635	\$6,635
RESULTS										
	Biennial Budget			Biennial Budget		Biennial Budget		Biennial Budget		
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
	Actual	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
5	Budgeted Surplus (Deficit) from Original Budget	-\$2,399,814	\$150,509	\$235,594	-\$477,015	\$1,206,755				
6	Actual Annual Carryover or Deficit	-\$1,306,533	\$564,768	\$281,247	-\$298,876	\$1,122,224	\$758,761	-\$537,879	-\$3,770,919	-\$5,045,696
7	Total Ending Fund Balance	\$7,657,433	\$8,222,201	\$8,503,448	\$8,204,572	\$9,326,796	\$10,085,556	\$9,547,677	\$5,776,758	\$731,062
8	Fund Balance as % of Expenditures	23.99%	29.36%	29.55%	26.98%	30.79%	32.55%	29.97%	17.59%	2.16%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	Annual Increase Factor	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected
1	3rd Friday PK-12 Enrollments or Projections (F.T.E.)	2,650	2,663	2,710	2,711	2,648		2,603	2,575	2,553	2,508	2,503
2	3rd Friday 4K Enrollments or Projections (F.T.E.)	110	124	115	100	95		95	95	95	95	95
3	4K Payment Amount Per Student	\$2,381	\$2,433	\$2,446	\$2,465	\$2,484		\$2,488	\$2,488	\$2,488	\$2,488	\$2,488
4	Total 3rd Friday Enrollments or Projections (F.T.E.)	2,760	2,788	2,826	2,811	2,743		2,698	2,670	2,648	2,603	2,598
5	Net Number of Open Enrollment Students (In - Out)	82.8=134.2-51.4	104.2=161.8-57.6	100.7=167.8-67.1	87.6=181.2-93.6	83.5=178.4-94.9		81.1=189-107.9	80.1=186-105.9	80.1=187-106.9	87.1=188-100.9	82.1=184-101.9
6	Open Enrollment Transfer Amount History or Projections	\$6,665	\$6,867	\$6,335	\$6,485	\$6,635		\$6,635	\$6,635	\$6,635	\$6,635	\$6,635
7	Actual Summer Enrollments or Projections (F.T.E.)	96	121	115	90	134		121	121	121	121	121
9	Actual Revenue Cap Enrollments or Projections	2,772	2,797	2,835	2,852	2,839		2,797	2,754	2,720	2,688	2,664
10	Actual Revenue Cap Per Student or Projected	\$9,879.61	\$9,353.57	\$9,421.67	\$9,496.67	\$9,628.03		\$9,640.11	\$9,640.11	\$9,640.11	\$9,640.11	\$9,640.11
11	Revenue Cap \$ Increase Per Student	\$200.00	-\$526.04	\$68.10	\$75.00	\$131.36		\$12.08	\$0.00	\$0.00	\$0.00	\$0.00
12	Revenue Cap % Increase To Per Student Amount	2.07%	-5.32%	0.73%	0.80%	1.38%		0.13%	0.00%	0.00%	0.00%	0.00%
13	Revenue Cap Transfer of Service Exemption	50,872	50,630		160,732	34,287						
14	Per Pupil Adjustment Aid			141,750	214,125	425,850		419,550	413,100	408,000	403,200	399,600
15	Hold Harmless Exemption							404,876	414,525	327,764	308,483	231,363
16	Declining Enrollment Exemption							404,885	414,525	327,764	308,484	231,363
17	Revenue Cap Energy Efficiency Exemption	61,697			100,000	125,164						
18	Underlevy		-18,707			982						
19	Adjustment for Refunded/Rescinded Taxes											
20	Referendum to Exceed	\$694,000	\$694,000	\$694,000	\$694,000	\$1,750,000		\$1,750,000	\$1,750,000	\$0	\$0	\$0
21	Total Revenue Cap Limit	28,192,848	26,887,858	27,406,494	28,039,235	29,374,410		29,523,141	29,127,905	26,876,619	26,529,575	26,143,971
22	Revenue Cap Increase	3.80%	-4.63%	1.93%	2.31%	4.76%		0.51%	-1.34%	-7.73%	-1.29%	-1.45%
23	Operating Revenue Exempt from Revenue Cap Control	2,425,399	1,679,945	1,647,153	2,072,798	2,036,625		2,216,384	2,190,029	2,191,564	2,193,399	2,163,259
24	Open Enrollment Tuition	892,120	1,108,666	1,063,751	1,127,421	1,183,684		1,254,015	1,234,110	1,240,745	1,247,380	1,220,840
25	4K Grant	0	0	0	0	0		0	0	0	0	0
26	Other Revenue Exempt from Revenue Cap Control	1,533,279	571,279	583,403	945,376	852,941	1.0000	542,819	542,819	542,819	542,819	542,819
28	Total Revenues (Fund 10)	30,618,247	28,567,803	29,053,648	30,112,032	31,411,035		31,739,524	31,317,934	29,068,183	28,722,974	28,307,230
29	Total Expenditures (Fund 10) From Line 133	31,924,781	28,003,035	28,772,401	30,410,909	30,288,811		30,980,764	31,855,813	32,839,102	33,768,670	34,792,133
31	Taken from Reserves to Balance the Budget	1,306,533	-564,768	-281,247	298,876	-1,122,224		-758,761	537,879	3,770,919	5,045,696	6,484,903
32	Non-Recurring Cost Adjustment											
33	Prior-Year Rental \$ for use by bldg. for Periodic Maint.	52,661	48,226	53,920	45,467	31,556						
34	Annual Carryover or Deficit	-1,306,533	564,768	281,247	-298,876	1,122,224		758,761	-537,879	-3,770,919	-5,045,696	-6,484,903
35	Total Ending Fund Balance	7,657,433	8,222,201	8,503,448	8,204,572	9,326,796		10,085,556	9,547,677	5,776,758	731,062	-5,753,841
37	Budgeted Surplus (Deficit) from Original Budget (Fund 10)	-2,399,814	150,509	235,594	-477,015	1,206,755						
38	Revenue Increase % Per Year (Fund 10)	6.82%	-6.70%	1.70%	3.64%	4.31%		1.05%	-1.33%	-7.18%	-1.19%	-1.45%
39	Expense Increase % Per Year (Fund 10)	15.57%	-12.28%	2.75%	5.69%	-0.40%		2.28%	2.82%	3.09%	2.83%	3.03%
40	Fund Balance as % of Expenditures (Fund 10)	23.99%	29.36%	29.55%	26.98%	30.79%		32.55%	29.97%	17.59%	2.16%	-16.54%
41	Maximum Amount Borrowed for Cash Flow Purposes	1,000,310	0	0	0	0						
42	Number of Days Borrowing Occured for Cash Flow Purposes	9	0	0	0	0						
44	EXPENDITURES DETAIL											
47	Board of Educ. Salaries	6,000	6,000	6,000	4,800	6,000	1.0000	6,000	6,000	6,000	6,000	6,000
48	Administrative Salaries	1,167,809	1,169,929	1,249,668	1,275,653	1,289,529	1.0150	1,308,872	1,328,505	1,348,433	1,368,659	1,389,189
49	Teacher Salaries	9,216,914	9,019,662	9,195,962	9,290,068	9,416,231	1.0150	9,557,474	9,700,836	9,846,349	9,994,044	10,143,955
50	Additive Schedule Salaries	287,174	278,598	225,151	218,153	216,329	1.0000	216,329	216,329	216,329	216,329	216,329
51	Summer School Teacher Salaries	309,288	302,290	201,304	213,775	268,234	1.0000	237,284	237,284	237,284	237,284	237,284
52	Substitute Teacher Salaries	220,017	184,000	230,575	273,113	255,613	1.0000	255,613	255,613	255,613	255,613	255,613
53	Custodial Etc. Wages	1,060,406	1,082,935	1,113,752	1,102,897	984,951	1.0150	999,725	1,014,721	1,029,942	1,045,391	1,061,072
54	Secretarial Etc. Wages	1,322,854	1,336,637	1,374,490	1,398,493	1,371,849	1.0150	1,392,427	1,413,313	1,434,513	1,456,031	1,477,871
55	Other Wages	207,473	218,402	269,666	279,599	252,241	1.0566	266,517	281,601	297,539	314,379	332,172
56	Total Wages & Salaries	13,797,935	13,598,453	13,866,568	14,056,550	14,060,977	1.0127	14,240,241	14,454,202	14,672,002	14,893,730	15,119,485
57		0.53%	-1.45%	1.97%	1.37%	0.03%		1.27%	1.50%	1.51%	1.51%	1.52%
59	State Retirement Benefits	1,474,193	874,081	895,781	897,643	912,566	Salary	924,200	938,087	952,222	966,612	981,264
60	Contribution to the Employee Benefits Trust	697,433	829,479	830,404	868,900	1,069,272	1.0750	1,149,467	1,235,677	1,328,353	1,427,979	1,535,077
61	Social Security Benefits	1,024,711	1,001,078	1,021,968	1,034,300	1,030,527	Salary	1,043,665	1,059,346	1,075,309	1,091,559	1,108,105
62	Life Insurance Benefits	22,890	22,497	23,342	23,489	26,387	Salary	26,723	27,125	27,534	27,950	28,374
63	Medical Insurance Benefits	2,986,561	2,972,558	3,138,008	3,395,934	2,693,833	1.0750	2,895,870	3,113,061	3,346,540	3,597,531	3,867,346
64	Dental Insurance Benefits	234,440	261,398	240,585	238,642	235,834	1.0200	240,551	245,362	250,269	255,274	260,379
65	Other Health Insurance Benefits (HRA)					449,686	1.0000	449,686	449,686	449,686	449,686	449,686
66	Long-term Disability Benefits	46,539	45,954	46,226	46,336	46,861	Salary	47,458	48,172	48,897	49,636	50,389
67	Cash-In-Lieu of Insurance	46,904	47,368	64,639	64,691	57,568	1.0750	61,886	66,527	71,517	76,881	82,647
68	Other Employee Benefits	69,680	82,608	84,920	76,143	86,550	1.0300	89,147	91,821	94,576	97,413	100,335
69	Total Employee Benefits	6,603,351	6,137,021	6,345,872	6,646,079	6,609,084	1.0484	6,928,654	7,274,863	7,644,904	8,040,521	8,463,601
70		5.02%	-7.06%	3.40%	4.73%	-0.56%		6.94%	5.00%	5.09%	5.17%	5.26%
72	Total Salaries & Benefits	20,401,286	19,735,474	20,212,440	20,702,629	20,670,061		21,168,895	21,729,065	22,316,906	22,934,251	23,583,086
73		1.95%	-3.26%	2.42%	2.43%	-0.16%		2.41%	2.65%	2.71%	2.77%	2.83%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Budget	Annual Increase Factor	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected
74	Personal Services	327,493	237,396	322,292	325,664	368,129	1.0350	381,014	394,349	408,151	422,436	437,221
75	Property Services	833,679	794,289	854,676	820,157	784,333	1.0300	807,863	832,099	857,062	882,774	909,257
76	Utilities	774,206	762,205	818,380	891,720	885,158	1.0703	947,385	1,013,986	1,085,269	1,161,563	1,243,221
77	Pupil / Employee Travel	926,788	988,118	968,750	998,309	911,891	1.0300	939,248	967,425	996,448	1,026,341	1,057,131
78	Postage / Printing / Telephone	87,884	99,954	89,361	201,240	93,289	1.0400	97,021	100,902	104,938	109,136	113,501
79	Open Enrollment Interdistrict Payments	345,434	364,867	422,997	547,603	629,662		715,917	702,647	709,282	669,472	676,107
80	Other Interdistrict / Intergov. Payments	113,296	112,946	80,200	74,455	107,200	1.0000	107,200	107,200	107,200	107,200	107,200
81	Payments for Services to 4K Agencies	470,757	529,073	505,000	443,700	415,421		393,866	393,866	393,866	393,866	393,866
82	Total Purchased Services	3,879,536	3,888,848	4,061,655	4,302,854	4,195,083	1.0463	4,389,514	4,512,474	4,662,216	4,772,788	4,937,504
83		3.87%	0.24%	4.44%	5.94%	-2.50%		4.63%	2.80%	3.32%	2.37%	3.45%
84												
85	Supplies & Materials	604,283	525,531	577,579	663,453	662,222	1.0200	675,466	688,975	702,755	716,810	731,146
86	Apparel	0	4,861	0	1,088	0	1.0200	0	0	0	0	0
87	Instructional Media	114,220	120,551	119,010	112,720	118,392	1.0200	120,760	123,175	125,639	128,152	130,715
88	Non-capital Equipment	33,319	38,506	28,173	20,971	33,467	1.0100	33,802	34,140	34,481	34,826	35,174
89	Materials for Resale	12,749	21,245	22,170	17,682	1,400	1.0000	1,400	1,400	1,400	1,400	1,400
90	Textbooks	80,579	73,796	22,007	71,039	20,083	1.0200	20,485	20,895	21,313	21,739	22,174
91	Other Non-capital Objects	80,915	31,797	58,573	77,653	62,507	1.0000	62,507	62,507	62,507	62,507	62,507
92	Total Non-capital Objects	926,065	816,287	827,513	964,613	898,071	1.0182	914,420	931,092	948,095	965,434	983,116
93		10.64%	-11.85%	1.38%	16.57%	-6.90%		1.82%	1.82%	1.83%	1.83%	1.83%
94												
95	Additional Equipment	79,806	122,057	185,186	197,076	257,378	1.0100	259,952	262,552	265,178	267,830	270,508
96	Replacement Equipment	167,667	268,571	216,988	166,912	79,249	1.0200	80,834	82,451	84,100	85,782	87,498
97	Equipment / Vehicle Rental	3,424	1,818	9,075	4,982	3,000	1.0000	3,000	3,000	3,000	3,000	3,000
98	Total Capital Objects	250,898	392,447	411,249	368,969	339,627	1.0122	343,786	348,003	352,278	356,612	361,006
99		-29.19%	56.42%	4.79%	-10.28%	-7.95%		1.22%	1.23%	1.23%	1.23%	1.23%
100												
101	Temporary Note Interest	846	0	0	0	0		0	0	0	0	0
102	Paying Agent Fees	1,452	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
103	Total Debt Retirement	2,298	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
104		58.25%	-36.81%	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%
105												
106	Property / Liab. / WC Insurance	157,382	176,107	208,034	242,988	256,862	1.0200	261,999	267,239	272,584	278,036	283,597
107	Judgements / Settlements	0	55,500	0	0	0		0	0	0	0	0
108	Unemployment Comp.	17,500	14,914	15,126	573	15,000	1.0000	15,000	15,000	15,000	15,000	15,000
109	Total Insurance / Judgements	174,882	246,520	223,160	243,561	271,862	1.0189	276,999	282,239	287,584	293,036	298,597
110		-7.97%	40.96%	-9.48%	9.14%	11.62%		1.89%	1.89%	1.89%	1.90%	1.90%
111												
112	Transfer to Fund 27	2,716,651	2,674,714	2,932,955	3,510,665	3,569,914	1.0430	3,723,420	3,883,527	4,050,519	4,224,691	4,406,353
113	Transfer to Fund 38	3,059,004	0	0	0	0		0	0	0	0	0
114	Transfer to Fund 50	0	0	0	0	0		0	0	0	0	0
115	Total Interfund Transfers	5,775,655	2,674,714	2,932,955	3,510,665	3,569,914	1.0430	3,723,420	3,883,527	4,050,519	4,224,691	4,406,353
116		142.95%	-53.69%	9.65%	19.70%	1.69%		4.30%	4.30%	4.30%	4.30%	4.30%
117												
118	Dues & Fees	46,706	47,677	51,361	67,841	67,727	1.0100	68,404	69,088	69,779	70,477	71,182
119	Revenue Refund (Aidable)	112	0	27,884	0	0	0.0000	0	0	0	0	0
120	Refund of Property Taxes	8,992	3,144	917	1,446	1,400	1.0000	1,400	1,400	1,400	1,400	1,400
121	Miscellaneous	14,416	12,483	13,695	15,651	22,040	0.9126	20,114	18,356	16,752	15,288	13,952
122	Total Dues / Fees / Misc.	70,226	63,304	93,858	84,938	91,167	0.9863	89,918	88,844	87,931	87,165	86,534
123		1.45%	-9.86%	48.26%	-9.50%	7.33%		-1.37%	-1.19%	-1.03%	-0.87%	-0.72%
124												
125	Adjustment for Prior Year Carryover						1.0300	-102,425	-105,498	-108,663	-111,923	-115,281
126	Special Projects (Solar, HVAC, PV, Wind, Playgrounds, etc.)	443,935	183,988	8,120	231,228	166,143		30,490	30,490	30,490	30,490	30,490
127	Technology Infrastructure Project (2013-14) Funds Restored							52,000	52,000	52,000	52,000	52,000
128	MS F/CE Teacher							75,000	76,985	79,067	81,255	83,553
129	School Psychologist							28,624	29,381	30,176	31,011	31,888
130	Additional 1.0 FTE OT					63,737		46,528	47,759	49,051	50,408	51,834
131	Additional 0.5 FTE S/L (2014-15 Only)					21,694		-5,857				
132												
133	TOTAL EXPENDITURES	31,924,781	28,003,035	28,772,401	30,410,909	30,288,811	1.0228	30,980,764	31,855,813	32,839,102	33,768,670	34,792,133
134		15.57%	-12.28%	2.75%	5.69%	-0.40%		2.28%	2.82%	3.09%	2.83%	3.03%